

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 314
Version:	CCR
Request No.:	
Author:	Sen. Coleman
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Bill Analysis

SB 314 modifies the amount of apportioned sales tax revenue placed in the Oklahoma Tourism Promotion Revolving Fund. The measure increases the amount apportioned from \$5 million to \$6 million in FY 2025, \$6.5 million in FY 2026, and to \$7.5 million in FY 2027 and subsequent tax years.

The measure also modifies the sales and use tax apportionments to the Oklahoma Tourism Capital Improvement Revolving Fund by tying the maximum apportionment to the amount recommended in the activities report compiled by the Oklahoma Tourism and Recreation Commission beginning FY 2024. Information on asset valuations and apportionment recommendations shall be included in the activities report compiled by the commission. The Commission is also required to provide the Oklahoma Tax Commission with the annual maximum apportionment figures by July 1 of each fiscal year.

CCR Changes

The Conference Committee Report for SB 314 restores the title, restores the enacting clause, and adds language relating to the Capital Improvement Revolving Fund as well as language relating to activities reports.

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